

## Press Release

### U3O8 Corp. Shareholders Approved All Matters at Annual & Special Meeting

Toronto, Ontario – June 24, 2010 – **U3O8 Corp. (TSX Venture: UWE)**, a Canadian-based company focused on [uranium exploration](#) and resource expansion in South America, announced the results of its 2010 Annual and Special Meeting held earlier today.

A total of 15,701,512 shares were represented in person or by proxy at the meeting, representing about 29% of U3O8 Corp's outstanding common shares. Shareholders of the Corporation approved the following resolutions:

- the re-election of Dr. Keith Barron, Mr. Bryan Coates, Mr. David Constable, Mr. Sheldon Inwentash, Mr. Richard Patricio and Mr. Stewart Taylor as directors of the Corporation for the ensuing year;
- the re-appointment of KPMG LLP, Chartered Accountants, as auditors of the Corporation;
- the confirmation of the Corporation's stock option plan; and
- approval to change the Corporation's name to such name as may be authorized and approved by the directors.

For further details on each of the above matters, please refer to the management information circular of the Corporation dated May 21, 2010 located on SEDAR at [www.sedar.com](http://www.sedar.com).

#### About U3O8 Corp.

[U3O8 Corp.](#) is a Toronto-based exploration company, focused on [uranium exploration](#) and resource expansion in South America – a promising new frontier for uranium exploration and development. U3O8 Corp. has one of the most advanced portfolios of uranium projects in the region comprising [Ni 43-101 compliant resources in Guyana](#) to significant historic resources in [Colombia](#) and near-resource and discovery potential in [Argentina](#).

#### Forward-Looking Statements

*Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of U3O8 Corp., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of exploration results and estimates and that the resource potential will be achieved on exploration projects, currency fluctuations, dependence upon regulatory approvals, and the uncertainty of obtaining additional financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.*

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