

The Uranium Discovery Company



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TSX-V: UWE

## Press Release

### U3O8 Corp. announces resignation of VP of Exploration (Guyana)

TORONTO, Ontario – September 30, 2010 – **U3O8 Corp. (TSX Venture: UWE)**, a Canadian-based company focused on exploration and resource expansion of uranium and associated commodities in South America, announces that Richard Cleath, Vice President (Guyana), has resigned to pursue a new opportunity.

Rick Cleath has played an integral role in establishing a strong technical team to advance U3O8 Corp's exploration in Guyana since the company's inception in 2006. Exploration under Rick's guidance has resulted in the discovery of a potentially large uranium system in the Kurupung Batholith in Guyana. The scout drilling program and ongoing advancement of the Kurupung Project continues under the direction of Tom Kraft, U3O8 Corp's Chief Exploration Geologist – Kurupung, who has been directly managing the project for the past two years.

"On behalf of the board and his colleagues at U3O8 Corp., I would like to thank Rick for his contribution to the company and wish him all the best in his future endeavors," said Dr. Richard Spencer, U3O8 Corp's President and CEO.

#### About U3O8 Corp.

U3O8 Corp. is a Toronto-based exploration company focused on exploration and resource expansion of uranium and associated commodities in South America – a promising new frontier for exploration and development. U3O8 Corp. has one of the most advanced portfolios of uranium projects in the region comprising NI 43-101 compliant resources in Guyana to significant historic resources in Colombia and near-resource and discovery potential in Argentina.

Additional information on U3O8 Corp., each material project and technical reports are available on the company's web site at [www.u3o8corp.com](http://www.u3o8corp.com) and on SEDAR at [www.sedar.com](http://www.sedar.com).

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**Forward-Looking Statements**

*Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of U308 Corp., including, but not limited to, the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of exploration results and estimates and that the resource potential will be achieved on exploration projects, currency fluctuations, dependence upon regulatory approvals, and the uncertainty of obtaining additional financing and exploration risk. There is no assurance that the company's exploration projects will add to U308 Corp's resource base in the short-term, or at all. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.*