

## Press Release

### U308 Corp. shareholders approved all matters at annual & special meeting

Toronto, Ontario – June 25, 2014 – **U308 Corp. (TSX: UWE; OTCQX: UWEFF)**, a Canadian-based company focused on exploration and resource expansion of uranium and associated commodities in South America, reported that the nominees listed in its Management Information Circular were elected as directors of the company at its Annual and Special Meeting held on June 24, 2014. In addition, KPMG LLP was re-appointed as U308 Corp’s auditors, and its Shareholders Rights Plan was approved. The detailed results of the management proxy votes received for each director were as follows:

Elections of Directors	Votes For	% of Votes	Withheld
Keith Barron	47,534,414	99.73%	129,413
David Constable	47,524,519	99.71%	139,308
Sheldon Inwentash	47,522,369	99.70%	141,458
Pablo Marcet	47,524,923	99.71%	138,904
Richard Patricio	47,515,334	99.69%	148,493
Stewart Taylor	47,527,332	99.71%	136,495

#### **About U308 Corp.**

U308 Corp. is focused on exploration and development of uranium resources and associated commodities in South America. The company’s uranium resources comprise three deposits defined in accordance with National Instrument 43-101 located in Colombia, Argentina and Guyana:

- **Berlin Deposit, Colombia** – a preliminary economic assessment (“PEA”) shows that Berlin could be a zero cash cost uranium producer thanks to revenue from by-products of phosphate, vanadium, nickel, rare earths (yttrium and neodymium) and other metals occurring in the same deposit;
- **Laguna Salada Deposit, Argentina** – a near surface, free-digging uranium, vanadium deposit that is potentially amenable to low-cost mining and processing methods; and
- **Kurupung Deposit, Guyana** – an initial uranium deposit in a large emerging uranium district.

Additional information on U308 Corp., its mineral resources and technical reports are available at [www.u3o8corp.com](http://www.u3o8corp.com). Follow U308 Corp. on Facebook: [www.facebook.com/u3o8corp](http://www.facebook.com/u3o8corp), Twitter: [www.twitter.com/u3o8corp](http://www.twitter.com/u3o8corp) and Youtube: [www.youtube.com/u3o8corp](http://www.youtube.com/u3o8corp).

#### **Forward-Looking Statements**

*Certain information in this release are forward-looking statements with respect to the development plans and economic potential of U308 Corp’s current projects.*

*Forward-looking statements consist of statements that are not purely historical, including statements regarding beliefs, plans, expectations or intentions for the future, and include, but not limited to, statements with respect to: (a) the low-cost, near-term production goal of Laguna Salada, (b) the Berlin PEA, (c) beneficiation test work on Laguna Salada, and (d) the potential of the Kurupung district in Guyana. Basis for such assumptions include that: (i) actual results of our exploration, resource goals, metallurgical testing, economic studies and development activities will continue to be positive and proceed as planned, (ii) requisite regulatory and governmental approvals will be received on a timely basis on terms acceptable to U3O8 Corp., and (iii) economic, political and industry market conditions will be favourable. However, such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including, but not limited to: (1) timing and outcome of the PEA or that a mine will be achieved on the Laguna Salada Project in compliance with current Chubut mining law, (2) that a mine will be achieved on the Berlin Deposit and other exploration projects, (3) that beneficiation test work will continue to be favourable and results from small scale metallurgical testing can be duplicated on a larger scale, (4) the inherent uncertainties and speculative nature associated with exploration results, resource estimates, potential resource growth, future metallurgical test results, changes in project parameters as plans evolve, (5) volatility of commodity prices, (6) dependence on regulatory approvals and changes in legislation, environmental compliance, community support and the political and economic climate, (7) availability of future financing, and (8) exploration risk and other factors beyond the control of U3O8 Corp. including those factors set out in the "Risk Factors" in our Annual Information Form available on SEDAR at [www.sedar.com](http://www.sedar.com). Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. U3O8 Corp. assumes no obligation to update such information, except as may be required by law.*

For information, please contact:  
U3O8 Corp. – (416) 868-1491

Richard Spencer, President & CEO  
[richard@u3o8corp.com](mailto:richard@u3o8corp.com)

Nancy Chan-Palmateer, Vice President, Investor Relations  
[nancy@u3o8corp.com](mailto:nancy@u3o8corp.com)